

Income Statement (Date Range)

Texas Glocal Partners

Properties: Marina Vista Condominium Council of Co-Owners - 28789 Hardin Store Rd. Ste 140 Magnolia, TX 77354

Date Range: 01/01/2022 to 06/30/2022

Accounting Basis: Accrual

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Period
Operating Income & Expense	
Income	
Prepaid Rent	-104.53
Transfer Fee	900.00
Resale Certificate Income	-150.00
Rental Income (non-posting)	
Association Dues	139,086.04
NSF Fees	75.00
Code Violation Fees	716.25
Total Rental Income (non-posting)	139,877.29
Pet Fees	400.00
Misc Income	
Mailbox Locks	100.00
Keys	660.20
Total Misc Income	760.20
Total Operating Income	141,682.96
Expense	
Management Fees Expense	20,218.53
Advertising	
Donations & Sponsorships	250.93
Total Advertising	250.93
Travel & Entertainment Expense (non-posting)	
Meals	36.00
Automobile, Travel	27.20
Total Travel & Entertainment Expense (non-posting)	63.20
Cleaning & Maintenance Expense (non-posting)	
Pest Control	15,811.03
Landscaping	16,151.19
Total Cleaning & Maintenance Expense (non-posting)	31,962.22
Insurance Expense (non-posting)	
Building Insurance Expense	21,439.95
Workers Comp Insurance	427.21
Total Insurance Expense (non-posting)	21,867.16
Legal and Other Professional Fees (non-posting)	
Professional Fees	350.00
Legal Fees	37.00
Total Legal and Other Professional Fees (non-posting)	387.00
Repairs & Maintenance Expense (non-posting)	
CAM - Repairs & Maintenance	496.50
Inventory	646.08
Windows	1,020.25

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Account Name	Selected Period
Annual Maintenance	370.65
Plumbing	30.27
Miscellaneous Repairs Expense	129.90
Association Dues	-213.90
Total Repairs & Maintenance Expense (non-posting)	2,479.75
Contracted Labour	950.00
Utilities Expense (non-posting)	
Water & Sewer	21,202.83
Electric	4,447.58
Garbage	2,099.25
Total Utilities Expense (non-posting)	27,749.66
CAM Charges (non-posting)	
CAM - Repairs & Maintenance	24,559.29
Total CAM Charges (non-posting)	24,559.29
Office Expense (non-posting)	
Supplies	82.69
Telephone Services	290.28
Postage	-58.00
Total Office Expense (non-posting)	314.97
Bank Fees	120.00
General Expenses (non-posting)	
Wages, Salary	
Fed (S/O)	4,078.05
Total Wages, Salary	4,078.05
Other General Expense	485.26
Total General Expenses (non-posting)	4,563.31
Payroll	15,790.48
Total Operating Expense	151,276.50
NOI - Net Operating Income	-9,593.54
Total Income	141,682.96
Total Expense	151,276.50
Net Income	-9,593.54